**EMBHM-205**

**Second Semester Executive MBA (Hospitality & Tourism Management),**

**Examination Aug/Sep- 2015**

**Hospitality Management**

**Time:-3Hours Max. Marks: - 80**

**SECTION-A**

**Answer any five questions. (6\*5)**

1. List out the mobility of factors of production.
2. Define the term totalitarianism.
3. Comment on the current system.
4. Mention the types of import quota.
5. Clarify the nationality of stakeholders.
6. Write a short note on resource availability.
7. Differentiate between importing and exporting.
8. Briefly define the business regulations.

**SECTION-B**

**Answer any two questions. (10\*2)**

1. Elaborate the concepts of competitive and monetary risk.
2. Give a detail account of the domestic and international business.
3. Elucidate the theory of franchising.

**SECTION-C**

**Answer any two questions. (15\*2)**

1. Critically evaluate the mint par theory.
2. Describe the factors of term of trade with help of an example.
3. Give a detail overview of the services of export and import.